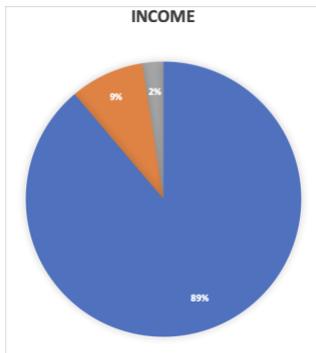


2021 Narrative Budget for Trinity Episcopal Church

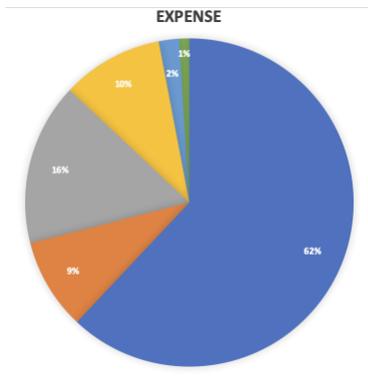
Phil Harpel, Senior Warden

Our overall budget for 2021 is approximately \$483,025 which is an increase of about 5%. This narrative budget will help explain where the money comes from and where the money goes. The pie charts below show Trinity's projected 2021 income and expenses.



INCOME		
Pledges/Estimates of giving	\$429,000.00	89%
Plate Income	\$42,000.00	9%
Endowment Income/Operating	\$12,025.00	2%
TOTAL	\$483,025.00	100%

INCOME: As you can see the majority of the church's income is only possible because of the generosity of our pledges/estimates of giving and other donations made to Trinity. Pledges/estimates of giving make up 89% of Trinity's income. The 2021 proposed budget includes an estimated 5% increase in pledges and plate income. This can only happen with the help of everyone! Just as a reminder, Trinity lost a significant source of income, the bank rental property, in 2018. Trinity is still in the process of making up for this loss of income.



EXPENSES		
Salary Expenses	\$296,375.00	62%
Parish Administration	\$44,965.00	9%
Occupancy/Professional Expenses	\$75,266.00	16%
Outreach/Allocation	\$51,339.00	10%
Parish Ministries	\$9,215.00	2%
Worship/Christian Education	\$5,865.00	1%
TOTAL	\$ 483,025.00	100%

EXPENSES: Trinity's commitment continues to provide competitive and well deserved salaries. Salaries make up 62% of your expense budget, our largest category. Occupancy/professional expenses are Trinity's next highest category. Maintaining our historical church facility continues to be a high priority – organ, HVAC, Painting and various other repairs have been, and continue to be, an ongoing, and at times costly, expense. Having a beautiful and safe church for the future generations is well worth the investment.

Professional Expenses: No one could foresee the impact Covid could have on Trinity's budget. While Trinity has been streaming a few services the past couple of years, this was all through a phone to Facebook. We quickly realized we needed better equipment if we were going to go to online services only in order to keep our parish members safe. This will include upgrading our camera and computer systems as well as internal wiring so that we can provide YOU quality time with Trinity online.

Outreach, Parish Ministries, & Worship/Christian Education Trinity continues to focus on reaching out to our local community by partnering with and providing funds to local outreach including Loaves & Fishes, Room in the Inn, SAFE (Soldiers & Families Embraced) and Nashville CARES just to name a few. Trinity has also been expanding our own outreach through our Love in Action 5th Sundays! Worship & Christian Formation will continue online with hopes to be in person at some point in 2021.

In summary, we are facing a year of uncertainties. What we can do as a vestry and as a congregation is to support Trinity during this time so that WHEN we ARE back "TOGETHER FOR JOY", we will have a church (and staff) here and ready for us! Every estimate of giving, no matter the size, are key to good financial management of our parish and reaching our goal.

Please reach out to Bethany Kelly, parish administrator, Beverly Kimbrough, treasurer, or myself, Phil Harpel, senior warden with any questions. You may call the church office for any our contact information.

Phil Harpel

Senior Warden